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Paul Donna, Managing Director Public Finance of Robert W. Baird and Co., summarized the terms and conditions of the General Obligation County Purpose Bonds being issued for the funds Cass County is borrowing to finance construction projects in the 2017 Cass County Agribusiness Urban Renewal Area.

After due consideration and discussion, Supervisor Wedemeyer introduced the following resolution, related to the adoption of tax exempt bond compliance procedures, and moved its adoption, seconded by Supervisor Green.

The Chairperson put the question upon the adoption of said resolution, and the roll being called, the following Supervisors voted: Ayes: Waters, Green, Baier, Wedemeyer and Schelling. Nays: none. Whereupon, the Chairperson declared the resolution duly adopted as hereinafter set out.

## RESOLUTION NO. 2017-035

Resolution Adopting and Approving Tax Compliance Procedures Relating to Tax-Exempt Bonds  
WHEREAS, pursuant to the laws of the State of Iowa and Section 103 of the Internal Revenue Code, Cass County, Iowa (the “County”), acting by and through the authority of its Board of Supervisors, has issued, and likely will issue in the future, tax exempt municipal bonds, notes or other obligations (the “Tax Exempt Bonds”); and

WHEREAS, the County deems it necessary and desirable to adopt certain procedures and practices to be followed by the County in connection with the issuance of Tax Exempt Bonds; and

WHEREAS, proposed tax compliance procedures are attached hereto as Exhibit A (the “Compliance Procedures”);

NOW, THEREFORE, Be It Resolved by the Board of Supervisors of Cass County, Iowa, as follows:

Section 1. The Compliance Procedures attached hereto as Exhibit A are hereby adopted and shall be dated as of the date hereof.

Section 2. The County Auditor is hereby authorized and directed to periodically update the Compliance Procedures in accordance with the Internal Revenue Code and supporting Internal Revenue Service Rulings and Regulations, with advice from bond counsel.

Section 3. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved August 31, 2017.

(Exhibit A: Cass County, Iowa; Tax Compliance Procedures Relating to Tax-Exempt Bonds full text on Cass County website)

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This being the time and place for the consideration of awarding the sale of \$2,498,000 General Obligation County Purpose Bonds, Series 2017A to be issued in evidence of the County's obligation under a loan agreement, the County Auditor announced that Robert W. Baird & Co., as Placement Agent, had recommended that the Bonds be sold to Rolling Hills Bank & Trust, Atlantic, Iowa and First Whitney Bank & Trust, Atlantic, Iowa on such terms as had been presented to the Board.

After due consideration and discussion, Supervisor Waters introduced the following resolution, related to the adoption of tax exempt bond compliance procedures, and moved its adoption, seconded by Supervisor Baier.

The Chairperson put the question upon the adoption of said resolution, and the roll being called, the following Supervisors voted: Ayes: Waters, Green, Baier, Wedemeyer and Schelling. Nays: none. Whereupon, the Chairperson declared the resolution duly adopted as hereinafter set out.

## RESOLUTION NO. 2017-036

Resolution authorizing and approving a Loan Agreement, providing for the sale and issuance of General Obligation County Purpose Bonds, Series 2017A and providing for the levy of taxes to pay the same

WHEREAS, the Board of Supervisors of Cass County, Iowa (the "County"), heretofore proposed to enter into a loan agreement (the "Loan Agreement") and to borrow money thereunder in a principal amount not to exceed \$4,500,000, pursuant to the provisions of Section 331.402, Section 331.441(2)(b)(4), Section 331.441(2)(b)(16) and Section 331.443 of the Code of Iowa, for the purpose paying the costs, to that extent, of (1) constructing grey water management improvements; and (2) undertaking capital projects for the construction of roads, bridges and culverts to assist in economic development which is anticipated to create jobs and wealth (collectively, the "Projects"), and pursuant to law and duly published notice of the proposed action has held a hearing thereon on June 30, 2017; and

WHEREAS, the Board has authorized Robert W. Baird & Co. (the "Placement Agent") to negotiate the Loan Agreement and providing for the sale of General Obligation County Purpose Bonds, Series 2017A (the "Bonds"); and

WHEREAS, upon due consideration and advice from the Placement Agent, the proposal of Rolling Hills Bank & Trust, Atlantic, Iowa and First Whitney Bank & Trust, Atlantic, Iowa (sometimes collectively hereinafter referred to as the "Purchasers"), was determined to be the best, and the County has determined to enter into the Loan Agreement with the Purchasers; and

WHEREAS, it is now necessary to make final provision for the approval of the Loan Agreement and to authorize the issuance of the Bonds in evidence of the obligation of the County under the Loan Agreement;

NOW, THEREFORE, Be It Resolved by the Board of Supervisors of the County of Cass, Iowa, as follows:

It is hereby determined that the County, shall enter into the Loan Agreement with the Purchasers, in substantially the form which will be placed on file with the County, providing for a loan to the County in the principal amount of \$2,498,000 for the purpose or purposes set forth in the preamble hereof.

The Chairperson and County Auditor are hereby authorized and directed to sign the Loan Agreement on behalf of the County, and the Loan Agreement is hereby approved.

. . . .  
For the purpose of providing for the levy and collection of a direct annual tax sufficient to pay the principal of and interest on the Bonds as the same become due, there is hereby ordered levied on all the taxable property in the County the following direct annual tax for collection in each of the following fiscal years, to wit:

For collection in the fiscal year beginning July 1, 2018,  
sufficient to produce the net annual sum of \$56,205;  
For collection in the fiscal year beginning July 1, 2019,  
sufficient to produce the net annual sum of \$56,205;  
For collection in the fiscal year beginning July 1, 2020,  
sufficient to produce the net annual sum of \$479,205;  
For collection in the fiscal year beginning July 1, 2021,  
sufficient to produce the net annual sum of \$479,688;  
For collection in the fiscal year beginning July 1, 2022,  
sufficient to produce the net annual sum of \$479,945;  
For collection in the fiscal year beginning July 1, 2023,  
sufficient to produce the net annual sum of \$479,978;  
For collection in the fiscal year beginning July 1, 2024,  
sufficient to produce the net annual sum of \$479,785; and  
For collection in the fiscal year beginning July 1, 2025,  
sufficient to produce the net annual sum of \$289,368.

. . . .  
The County hereby designates the Bonds as "Qualified Tax Exempt Obligations" as that term is used in Section 265(b)(3)(B) of the Internal Revenue Code.

All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

(Full text of resolution and terms regarding the sale and issuance of bonds on Cass County website)

Motion by Waters, second by Green to approve Manatt's Inc. Change Order No. 1 for Glacier Rd., Buck Creek Rd. and Echo Rd. Paving project: modification of design and additional culvert expense (\$20,188). Carried unanimously.

County Engineer Charles Bechtold reviewed current road projects.

Motion by Green, 2nd by Baier: to award the contract for bridge #25 replacement project on Tucson Road, 1/4 mile west of 690th St.: project BROS-C015(62)—5F-15 to Murphy Heavy Contracting (\$451,115.00) ; and to authorize the chair to sign the contract and bid bond. Carried unanimously.

Cass County Treasurer Tracey Marshall determined it would be impractical to collect taxes on property classified as building on leased land through the tax sale and personal judgment process and recommended the Board abate the amount due in accordance with Iowa Code 445.16.

Vote: Ayes: Waters, Green, Baier, Wedemeyer and Schelling. Nays: none

**RESOLUTION TO ABATE TAX** Cass County Resolution No. 2017-033

**Whereas**, the treasurer has made a written recommendation to the board of supervisors to abate the amount due; and

**Whereas**, the tower was removed in fiscal year 2017,

**BE IT RESOLVED** BY THE BOARD OF SUPERVISORS OF CASS COUNTY, IOWA:

to abate the amount due on parcel 303014097001000 (BLL Tower), and to direct the treasurer to strike the amount due from the county system in accordance with Iowa Code 445.16; and

**BE IT FURTHER RESOLVED**, to exempt the parcel from taxation for FY2018 and to direct the county auditor to remove the parcel from the county system.

Resolution adopted this 31st day of August, 2017

Cass County Treasurer Tracey Marshall notified the board that in accordance with Iowa Code 445.63 taxes on property acquired earlier this year by Atlantic Municipal Utilities are to be abated.

Motion by Waters, 2nd by Green: to adopt Resolution No. 2017-034; RESOLUTION TO ABATE TAX

Vote: Ayes: Waters, Green, Baier, Wedemeyer and Schelling. Nays: none

Motion carried. Resolution Adopted.

**RESOLUTION TO ABATE TAX** Cass County Resolution No. 2017-034

**Whereas**, Atlantic Municipal Utilities did not pay the taxes due on property it acquired earlier this year; and

**Whereas**, in accordance with Iowa Code 445.63, “When taxes are owing against a parcel owned or claimed by the state or a political subdivision of this state and the taxes were owing before the parcel was acquired by the state or a political subdivision of this state, the county treasurer shall give notice to the appropriate governing body which shall pay the amount of the taxes due. If the

Access Systems, Inc.	Total Phone Care	750.00
Alliant Energy	Utilities	112.92
Atlantic Locksmith	Lock Repair	130.00
Atlantic Municipal Util	Utilities	447.25
Atlantic Pest Control	Extermination Services	80.00
Black Hills Energy	Utilities	33.10
Mark Bosworth	Mileage	55.32
Cappels	Supplies	125.42
Cass Co Ag & Ed Association	Contribution	36000.00
Cott Systems	Maintenance/License	503.00
Counsel Office & Documents	Copier Contract	504.86
Ed's Lawn Equipment	UTV, Chainsaw	9400.00
Farmers Elect Cooperative	Utilities	41.39
First National Bank	Misc Expenses	416.18
Griswold American	Publishing	199.19
Griswold Communications	Telephone Service	224.60
Kenneth Harrison	Mileage	14.62
Hockenberry Family Care	Indigent Burial	1865.00
Mitch Holmes	Mileage	131.13
Hy Vee Pharmacy	Medications	1362.29
Hy-Vee	Jail Provisions	1926.05
Iowa Division of Labor Boiler	Boiler Inspection	135.00
Iowa Prison Industries	Fire Rings	3350.00
J&J Custom Graphic Design	Uniforms	133.25
Jerrico Properties	Rent	245.00
Kenneth Livingston	Rent	350.00
Laverty Sanitation	Sanitation Expense	95.00
Leo Rodriquez	Building Repairs	500.00
City of Lewis	Utilities	143.88
LexisNexis	Copier Contract	141.10

Mail Services	Postage Services	400.59
Mediacom	Cable TV/Internet	311.51
Sue Meier	Meals	44.75
Mid American Energy	Utilities	204.20
Nishnabotna Valley R E C	Utilities	517.46
O'Reilly Auto Parts	Parts	48.18
Office Stop	Office Supplies	129.69
Pitney Bowes	Lease Payment	325.12
Polk County Medical Examiner	Coroner	170.15
Postmaster	Postage	147.00
Brenda Pottebaum	Custodial Services	1824.00
Dixie Rash	Transcript	27.00
Robinson Hardware	Supplies	276.32
Schumacher Elevator Co	Elevator Maintenance	226.97
Seneca Companies	Proposal	108490.06
Solutions	Tech Support	1152.69
Southern Iowa Rural Water Assc	Utilities	33.00
Stone Office Products	Office Supplies	704.04
Thomson Reuters-West	Subscription	253.79
Tracey Marshall	Lodging	277.42
United States Cellular	Cellular Service	77.52
Verizon Wireless	Cellular Service	883.78
Lorraine Vogl	Rent	400.00
Mary Ward	Mileage/Meal/Parking	101.75
Windstream	Telephone Service	263.46
Wright Express WexBank	Fuel	542.44
Ziegler Inc.	Service Call	840.43
21st Century Cooperative	Fuel	121.35
<b><u>General Supplemental Fund</u></b>		
ARC-Jewell West	Election Equipment	2682.40
Douglas County Sheriff	Juvenile Service	50.00
Griswold American	Publishing	179.21
IMWCA	Work Comp	4700.00
SWI Juvenile Emergency	Juvenile Services	28739.23
<b><u>Rural Services Basic Fund</u></b>		
Ben Bartholomew	Shoe Repairs	13.91
Racom Corp	Battery	473.00
Radar Road Tech	Certifications	315.00
<b><u>Secondary Road Fund</u></b>		
Agri Drain Corp	Supplies	159.42
AgriVision	Expendable Parts	212.01
Akin Building Center	Supplies	1143.99
Alliant Energy	Utilities	217.73
Allied Oil & Tire Company	Oil	2356.87
Anita Supply Center	Supplies	2.76
Atlantic City Clerk	Storm Water Bill	99.54
Atlantic Motor Supply	Supplies	696.35
Atlantic Municipal Util	Utilities	323.90
Leo Beschorner	Reimbursement	40.00
Cappels	Supplies	426.02
Dave Christensen	Reimbursement	40.00
Denison Truck & Trailer Repair	Expendable Parts	142.17
Deter Motors Corp	Expendable Parts	159.88
Fastenal Company	Supplies	66.73
Filter Care of Nebraska	Outside Services	29.75
Richard E Hansen	Reimbursement	40.00
Michael Hayes	Reimbursement	40.00
Scott Holaday	Reimbursement	40.00
Curtis Holste	Reimbursement	40.00
JEO Consulting Group	Consultant Fees	6332.50
Mark Knudsen	Reimbursement	40.00
Land O'Lakes Purina Feed	Road Salt	14916.97
Material Handling Innovations	Hoist Inspection	425.00
Matheson Tri-Gas	Supplies	34.06
McAtee Tire Service	Tires/Tire Repair	240.45
Neb-Iowa Ind Fasteners Corp	Supplies	127.83
O'Halloran International	Expendable Parts/Service	199.85
Olsen's Outdoor Power	Supplies	43.90

Meeting adjourned. Next meeting September 15, 2017.

Meeting adjourned. Next meeting September 15, 2017.