

The Cass County Board of Supervisors met at 8:30 a.m. with all members present: Gaylord Schelling, chair; Steve Baier, Stephen Green, Frank Waters and Mark Wedemeyer. Agenda upon motion by Baier, 2nd by Wedemeyer was approved. Minutes of May 16, 2018 upon motion by Wedemeyer, 2nd by Green were approved.

Motion by Waters, 2nd by Baier: to approve applications and to grant Retail Cigarette/Tobacco Permits for FY2019 to Hansen Valley Oil, rural Atlantic; and 21st Century Cooperative, rural Massena. Carried unanimously.

Motion by Wedemeyer, 2nd by Green: to appoint Kenneth Harrison of Anita to the Cass County Commission of Veteran Affairs for a 3 year term beginning 07/01/2018. Carried unanimously.

Ayes: Schelling, Baier, Green, Waters and Wedemeyer; Nays: none.
Whereupon, the Chairperson declared said resolution duly adopted, as follows:

WHEREAS, the Board of Supervisors of Cass County, Iowa (the “County”), has established the 2017 Cass County Agribusiness Urban Renewal Area (the “Urban Renewal Area”) and has established the 2017 Cass County Agribusiness Urban Renewal Area Tax Increment Revenue Fund (the “Tax Increment Fund”) in connection therewith; and

WHEREAS, pursuant to Section 331.479 of the Code of Iowa, it is now necessary to fix a date of meeting of the Board of Supervisors which it is proposed to take action to approve the Advance and to give notice thereof as required by such law;

The Board of Supervisors of Cass County, Iowa, will meet on May 31, 2018, at the Courthouse, Atlantic, Iowa, at 8:30 a.m., for the purpose of instituting proceedings and taking action on a proposal to incur noncurrent debt (the “Noncurrent Debt”) in a principal amount not to exceed \$350,000 for the purpose of paying the costs, including legal and administrative fees, of certain urban renewal projects (the “Projects”) in the 2017 Cass County Agribusiness Urban Renewal Area, consisting of using tax increment financing support to pay the costs, to that extent, of (1) constructing grey water management improvements; and (2) undertaking capital projects for the construction of roads, bridges and culverts to assist in economic development which is anticipated to create jobs and wealth.

The Noncurrent Debt will be in the form of an internal advance (the “Internal Advance”) of funds from the County’s Local Option Sales Tax Fund for the payment of costs of the Project and shall be repaid on or before June 1, 2035. The Noncurrent Debt will be incurred pursuant to authority contained in Chapter 403 and in Section 331.478 and Section 331.479 of the Code of Iowa.

Passed and approved May 23, 2018.

Meeting adjourned. Next meeting May 31, 2018.

Attest: /s/-Dale Sunderman, Auditor