

# **Utility Board Meeting Minutes**

*For January 19, 2015*

The Atlantic Municipal Utilities' Board of Trustees met in regular session on January 19, 2015, at 5:30 P.M. in the Municipal Utilities' offices.

Present: Vice-Chairman – Joyce Jensen; Trustees –Joanne Lorence, Ted Robinson, and Keith Stork.

Absent: Chairman – Lawrence Turner.

Also Present: Steve Tjepkes, General Manager; Jennifer Saathoff, Board Secretary; Greg Smith, Director of Electric Operations; Jon Martens, Director of Water Operations; Chip Schultz and Michael Maloney, Representative of D.A. Davidson & Co.; Dave Sturm and Randy Caviness, Wind GEM.

Vice-Chairman Jensen called the meeting to order.

Trustee Lorence moved, seconded by Trustee Stork, to adopt the meeting agenda. All ayes.

General Manger introduced Chip Schultz and Michael Maloney of D.A. Davidson & Co. Mr. Schultz discussed with the board some of AMU's options for meeting the funding needs for capital expenditures in 2015-2016.

Trustee Lorence moved, seconded by Trustee Stork, to approve the monthly consent agenda. All ayes. The consent agenda included approval of prior meeting minutes, filing of monthly & quarterly reports, and approval of bills.

General Manager Tjepkes and Randy Caviness discussed with the board a potential option for a wind project on the AMU distribution system. Mr. Caviness went over how the project would operate and General Manager Tjepkes went over issues that AMU needs to vent out with MRES prior to entering into the project. Trustee Lorence made a motion to give General Manager Tjepkes to proceed on investigation the potential project, seconded by Trustee Stork. All ayes.

A listing of delinquent accounts totaling \$14,211.76 in the Electric Department and \$4,199.89 in the Water Department was submitted to the Board and discussed. Bad debt recoveries for the year totaled \$7,710.16. Motion by Stork, seconded by Lorence, to remove the accounts from the active accounts listing and transfer them to a bad debt listing for further collection procedures as deemed necessary by management. All ayes.

General Manager Tjepkes updated the Board on a few service issues the utility has been having. Director Smith went over what the electric department is working on & Director Martens discussed what has been going on in the water department.

Vice-Chairman Jensen asked if there was any old or new business to discuss. There was not.

There being no further business, Trustee Robinson moved to adjourn, seconded by Trustee Stork. The meeting was adjourned at 7:55 P.M.

Joyce Jensen, Vice-Chairman

Attest:

Jennifer M. Saathoff, Secretary