



Utility Board Meeting Minutes

For March 15, 2021

The Atlantic Municipal Utilities' Board of Trustees met in regular session on March 15, 2021, at 4:00 P.M. in the Municipal Utilities' offices.

Present: Trustees –Ted Robinson, Judd Meneely, and Kate Smith.

Physical attendance by all members of the Board was impossible or impracticable for this meeting. Pursuant to Iowa Code section 21.8, participation by Chairperson Joanne Lorence and Trustee Dave Sturm occurred electronically.

Absent: None.

Also Present: Steve Tjepkes, General Manager; Todd Friesleben, Director of Electric Operations; Mitch Burg, Director of Water Operations; Richard Casady, Atlantic City Council Representative; Dave Britson, IT Coordinator, and Christopher Nelson, Gronewold, Bell, Khynn & Co.

Also participating through Zoom: Jennifer Saathoff, Board Secretary.

Chairperson Lorence called the meeting to order.

Trustee Robinson moved, seconded by Trustee Meneely, to adopt the meeting agenda. All ayes.

Christopher Nelson presented the 2020 Audited Financial Statements.

Trustee Smith moved, seconded by Trustee Meneely, to approve the monthly consent agenda. All ayes. The consent agenda included approval of prior meeting minutes, the monthly financial statements, filing of monthly reports, and approval of bills.

General Manager Tjepkes discussed with the board AMU's Other Postemployment Benefits Plan's Alternative Measurement Method Report that was recently completed for 2020. The report recommends an increase in the liability and AMU will record it over the 2020 and 2021 fiscal years.

General Manager Tjepkes then went onto discuss with the board a meeting regarding substation improvements for the Glacier Substation and distribution projects fed from the Glacier Substation. Discussions are in the early stages but lead time for equipment is significant.

Finally, the board discussed the electric line worker scholarship program that AMU offers.

Under the action items for the month, General Manager Tjepkes reviewed with the Board a Snyder & Associates supplemental agreement proposal for the 2019 Water System Improvement Project. After

discussion, Trustee Robinson moved to approve the supplemental agreement, which was seconded by Trustee Smith. All ayes while Trustee Sturm abstained.

General Manager Tjepkes reviewed with the board a Contract for Interconnection between Northwest Iowa Power Cooperative (NIPCO) and Atlantic Municipal Utility and an Electric Facilities Construction and Reimbursement Agreement. Concluding the discussion, Trustee Meneely motioned to approve the contract and agreement. The motion was seconded by Trustee Robinson. All ayes.

General Manager Tjepkes updated the Board on a transmission refund from a FERC settlement and then generation & power supply.

Director Friesleben went over what the electric department is working on. Director Burg discussed what has been going on in the water department.

Chairperson Lorence asked if there was any old or new business to discuss. There was not.

There being no further business, Trustee Meneely moved to adjourn, seconded by Trustee Sturm. The meeting was adjourned at 5:13 P.M.

Joanne Lorence, Chairperson

Attest:

Jennifer M. Saathoff, Secretary