

**RESOLUTION NO. 2017-026**

**Resolution taking additional action on proposal to enter into a General  
Obligation County Purpose Loan Agreement**

**WHEREAS**, the Board of Supervisors of Cass County, Iowa (the “County”), heretofore proposed to enter into a loan agreement (the “Loan Agreement”) and to borrow money thereunder in a principal amount not to exceed \$4,500,000, pursuant to the provisions of Section 331.402, Section 331.441(2)(b)(4), Section 331.441(2)(b)(16) and Section 331.443 of the Code of Iowa, for the purpose paying the costs, to that extent, of (1) constructing grey water management improvements; and (2) undertaking capital projects for the construction of roads, bridges and culverts to assist in economic development which is anticipated to create jobs and wealth, and pursuant to law and duly published notice of the proposed action has held a hearing thereon on June 30, 2017;

**NOW, THEREFORE, Be It Resolved** by the Board of Supervisors of the County of Cass, Iowa, as follows:

Section 1. The Board of Supervisors hereby determines to enter into the Loan Agreement in the future and orders that General Obligation County Purpose Bonds be issued at such time, in evidence thereof. The Board of Supervisors further declares that this resolution constitutes the “additional action” required by Section 384.24A of the Code of Iowa.

Section 2. All resolutions and orders or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Section 3. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

**PASSED AND APPROVED** this 30th day of June, 2017.

/s/-Gaylord Schelling, Chair

Attest: /s/-Dale Sunderman, Auditor